



CCC takes Business Pledge to Advance Sustainable Development in the Gulf Region

- *Consolidated Contractors Company has pledged to prioritise sustainable development across the Gulf Region*
- *Launched by the Pearl Initiative, 'The Business Pledge' guides the private sector towards responsible and sustainable growth based on good corporate governance practices*

February 28th, 2019 --- The Pearl Initiative, is an independent non-profit organization, working to foster a corporate culture of accountability and transparency in Gulf businesses. It was formed in 2010 when prominent business leaders from across the Gulf region joined forces to create an initiative encouraging the private sector to take the lead in adopting higher standards in corporate governance and integrity.

As a Founding Member and Premium Partner of the Pearl Initiative CCC endorses the importance of accountable, transparent and well-governed businesses. CCC's President of Engineering & Construction, Mr. Samer Khoury, said: "It is a privilege to be working with the Pearl Initiative in promoting best practices among Gulf business leaders".

The Pearl Initiative and the United Nations Global Compact Regional Forum "Sustainability In Action: Business and the Sustainable Development Goals" ('Forum') examined the significant role the private sector has in driving responsible and sustainable growth grounded upon good corporate governance practices. Emphasizing on the corporate responsibility already present in the region and as an inspiration to move further ahead the Pearl Initiative launched "The Business Pledge". Gulf business leaders are urged to take "The Business Pledge" as a tangible commitment to adhere to the principles of ethical and responsible conduct.

Reflecting upon CCC's solid commitment to sustainability, Mr. Samer Khoury has taken "The Business Pledge". He stated: "Good corporate governance and sustainability are core values of CCC. Responsible growth and respect towards people and the environment have always been integral elements of CCC's distinctive culture. In our efforts to achieve our sustainable objectives we align ourselves with the global and regional sustainability agenda and take bold actions."

"The Business Pledge" has a twofold function: a commitment and a guide for creating responsible and sustainable growth. It provides details on four areas of sustainable growth and suggests practical solutions for the Gulf private sector. Also, to promote sustainable practices, the Pearl Initiative is creating opportunities for businesses to communicate their best practices and in so doing companies will further demonstrate their ongoing commitment to "The Business Pledge".

As a leading international construction company, CCC plays a role in promoting long term sustainable value. We embrace our responsibility and aim to embed sustainability across our business operations as well as follow sound corporate governance practices. We go above and beyond in order fulfill our goals with unyielding leadership commitment, reporting, performance management, targeted training and compliance with international standards. CCC champions sustainability, corporate governance and transparency by voluntarily reporting corporate environmental and social performances since 2011.

In taking the Pearl Initiative's "Business Pledge", CCC looks forward to inspire the values of ethics, integrity and sustainability -core values of its business conduct- amongst Gulf business leaders and also share the contributions made towards society and the environment.

More information about Consolidated Contractors Company, their commitment towards ethical business conduct and sustainability is available at www.ccc.net.

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About Consolidated Contractors Company:

Consolidated Contractors Company (CCC) is a global leader in the engineering and construction industry. Established in 1952 and operating worldwide, CCC has provided more than 65 years of project management, engineering, procurement and construction services to the industry, is currently engaged in 40 ongoing projects globally, and employs around 120,000 people internationally.

CCC's construction operations span the globe including the CIS, Africa, Australasia and the GCC (Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates) as well as other countries in the Middle East. CCC's partners include some of the most reputable engineering and construction companies in the World including Bechtel, Fluor, KBR, ABB, Chiyoda, JGC, Linde, Tecnicas Reunidas, Thyssen Krupp, Hochtief, Technip, and Saipem to name a few.

The company's landmark construction projects include the Dubai Mall, the Abu Dhabi International Airport - Midfield Terminal Building, Riyadh Metro Project, 30% of all LNG facilities in the world, residential towers, hotels, power stations, water and sewage treatment plants and networks, roads and bridges, industrial and process plants and pipelines around the world. Consolidated Contractors Company is a founding member and contributes to the Partnering against Corruption Initiative (PACI) of the World Economic Forum, along with the UN Global Compact, to [ensure business ethics, anti-bribery policies and sustainable growth](#) in all forms of its operations.

For more information or interviews, please contact:

Fahad Amarin
Corporate Ethics Compliance Officer
Consolidated Contractors Company
Phone: +302106182415 | Email Famarin@ccc.net